

Communication schedule for uncorrected misstatements

Entity: London Borough of Bromley

Period Ended: 31-Mar-2019

Currency: Sterling

Uncorrected misstatements			Analysis of misstatements Debit/(Credit)							Income statement effect of the prior period			
No.	W/P ref.	Account (Note 1)	Assets Current	Assets Non-current	Liabilities Current	Liabilities Non-current	Equity components	Effect on the current period OCI	Income statement effect of the current period		Prior period Debit/(Credit)	Non taxable	
		(misstatements are recorded as journal entries with a description)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Non taxable	
Projected misstatements:													
		Extrapolation of errors identified in "Below Threshold" assets in PPE and IP valuations											
	19 LBB	PPE		279,716									
		Investment Property		316,340									
		Revaluation Reserve					(596,055)						
Judgmental misstatements:													
		GMP											
	19 LBB -	Pension Liability					(1,983,008)						
		Pension Expense								1,983,008			
Total of uncorrected misstatements before income tax			0	596,055	0	(1,983,008)	(596,055)	0	1,983,008		0		
Total of uncorrected misstatements			0	596,055	0	(1,983,008)	(596,055)	0	1,983,008		0		
Financial statement amounts			238,019,000	649,671,000	(104,262,000)	(83,631,000)	(699,797,000)		(3,558,000)				
Effect of uncorrected misstatements on F/S amounts			0.0%	0.1%	0.0%	2.4%	0.1%		-55.7%		0.0%		
Memo: Total of non-taxable items (marked 'X' above)									0		0		
Uncorrected misstatements before income tax								-55.7%	1,983,008		0		
Less: Tax effect of misstatements at current year marginal rate								0%	0		0		
Uncorrected misstatements in income tax									0		0		
Cumulative effect of uncorrected misstatements after tax but before turnaround								-55.7%	1,983,008		0		
Turnaround effect of prior period uncorrected misstatements													
										After tax	Memo: Before tax		
All factual and projected misstatements:									0		0		
Judgmental misstatements (Note 3):									0		0		
Cumulative effect of uncorrected misstatements, after turnaround effect								-55.7%	1,983,008				
Current year income before tax									(3,558,000)				
Current year income after tax									(3,558,000)				

Do not remove any categories of misstatements above, even if there are no misstatements; removing these categories may adversely affect the formulas or template functionality.